

MEDICAL MARIHUANA FACILITY LICENSE APPLICATION CASH BOND

Named Applicant for Facility License(s): _____

Facility License(s) Applied For: _____

Name and Address of Person Paying Bond: _____

Bond Paid in Form Of: _____

(If Bond paid in form of check that is not honored for payment upon presentment, it does not satisfy the Ordinance Application requirement described below.)

This Bond in the amount of \$10,000.00 is being paid to the Charter Township of Waterford to satisfy Section 10-301(b)(23) of the Township Medical Marihuana Facility Licensing Ordinance ("Ordinance") which requires it as part of the Named Applicant's Application for the Township Medical Marihuana Facility License(s) identified above ("Application".)

In providing this Bond, it is acknowledged that its purpose is to provide funds for use by the Township for costs and attorney fees incurred in defending a complaint, petition, claim of appeal, or other proceeding with any court or governmental administrative agency, challenging, contesting, or otherwise seeking to invalidate a Township decision on the Application or money damages based on the Township decision, by the Named Applicant, any other Applicant as defined in the Ordinance, or any person on behalf of the Named Applicant, and that if such an action is filed or commenced, this Bond will be immediately forfeited to and be usable by the Township for that purpose.

Unless forfeited, this Bond shall be held by the Township until the earlier of: (1) 21 days after the Township's final decision on the Application and the Named Applicant and all other Applicants providing the Township with a signed written agreement that waives any and all rights to apply for leave to appeal from the Township's decision or file any other court or governmental agency complaint, petition, or other proceeding against the Township or its officials, employees, or agents based on the decision, or (2) the expiration of six (6) years after the date of the Township's final decision, after which it shall be returned to the person that paid it without interest.

If this Bond is forfeited to the Township, after a final and unappealable court or agency decision on the Township decision on the Application, any amounts of the Bond proceeds not used by the Township for costs and attorney fees in defending the Township decision shall be returned to the person that paid the Bond without interest.

PERSON PAYING BOND

Date: _____

Print Name - _____

Title - _____