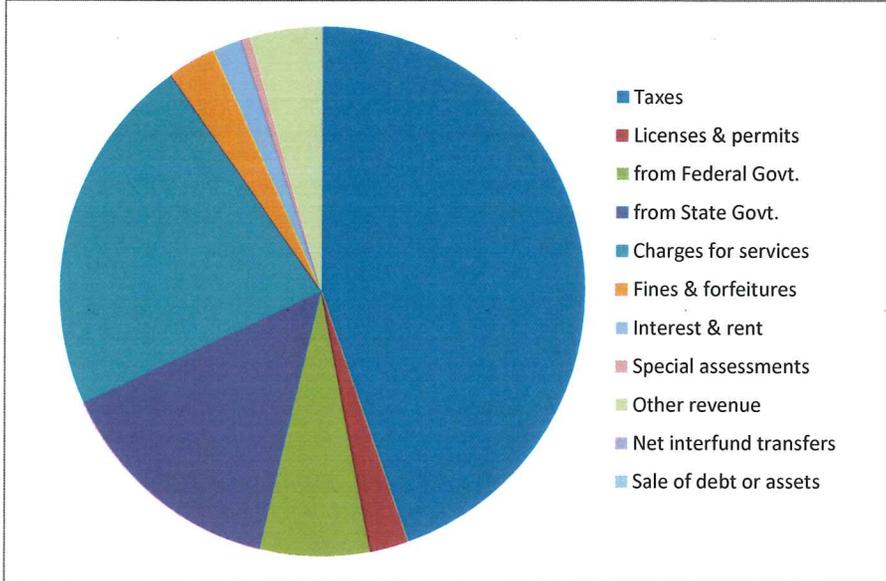


CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Charter Township of Waterford

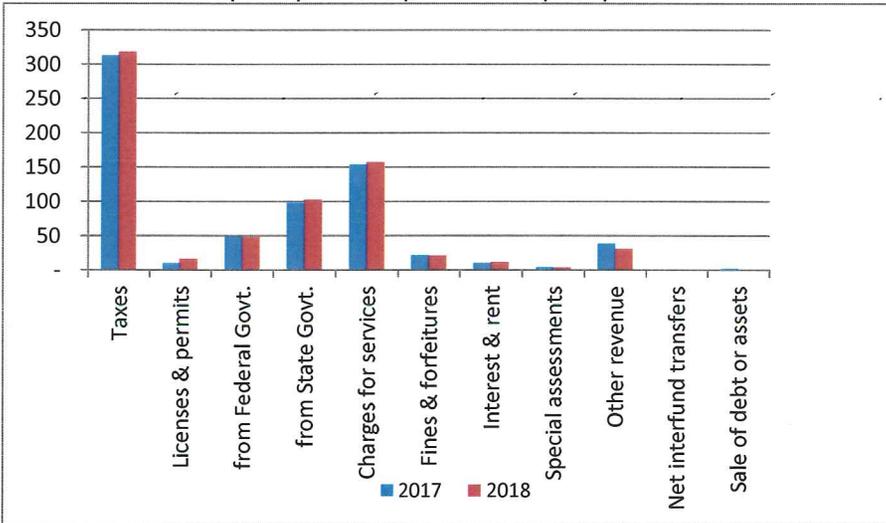
1. Where our money comes from (all governmental funds)



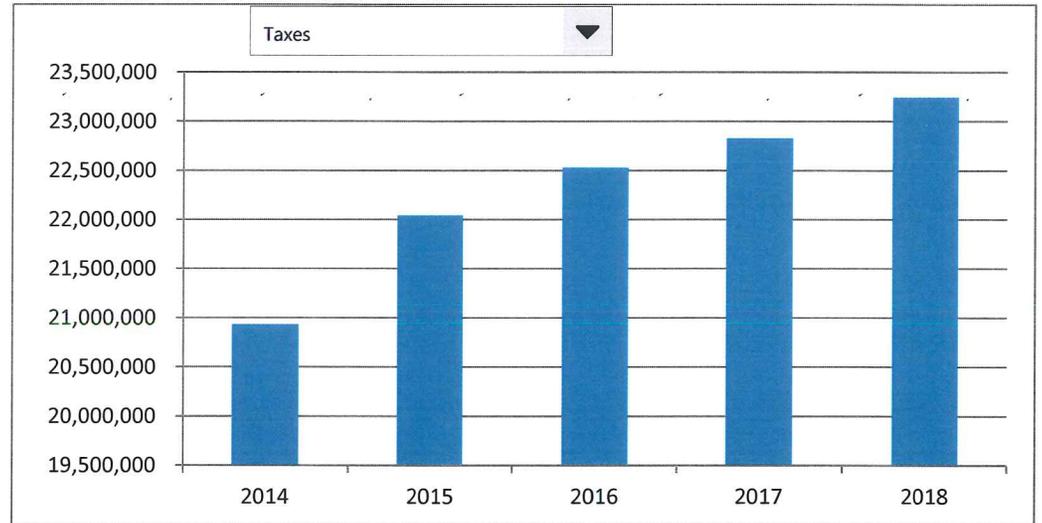
2. Compared to the prior year

	2017	2018	% change
Taxes	\$ 22,828,163	\$ 23,242,014	2%
Licenses & permits	723,426	1,226,493	70%
from Federal Govt.	3,570,196	3,524,892	-1%
from State Govt.	7,135,876	7,508,819	5%
Charges for services	11,226,029	11,490,680	2%
Fines & forfeitures	1,576,247	1,576,665	0%
Interest & rent	761,854	919,804	21%
Special assessments	328,236	322,266	-2%
Other revenue	2,816,413	2,290,613	-19%
Total	\$ 51,105,648	\$ 52,115,713	2%

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources

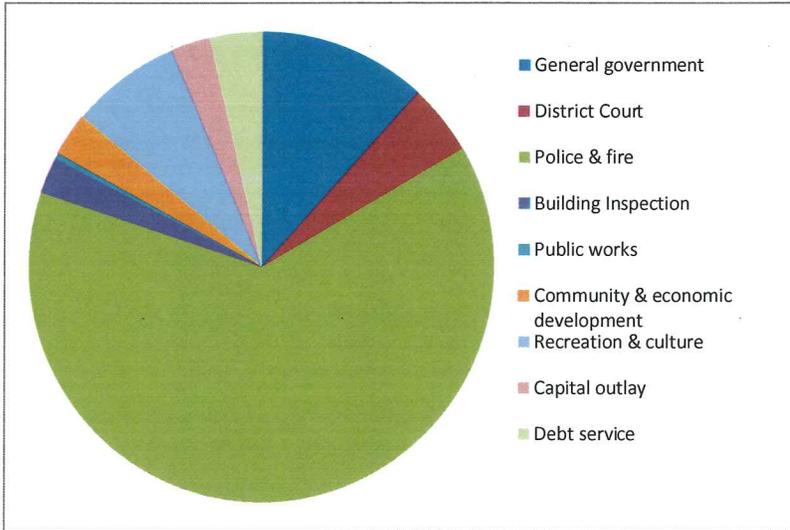


Commentary:

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EXPENDITURES

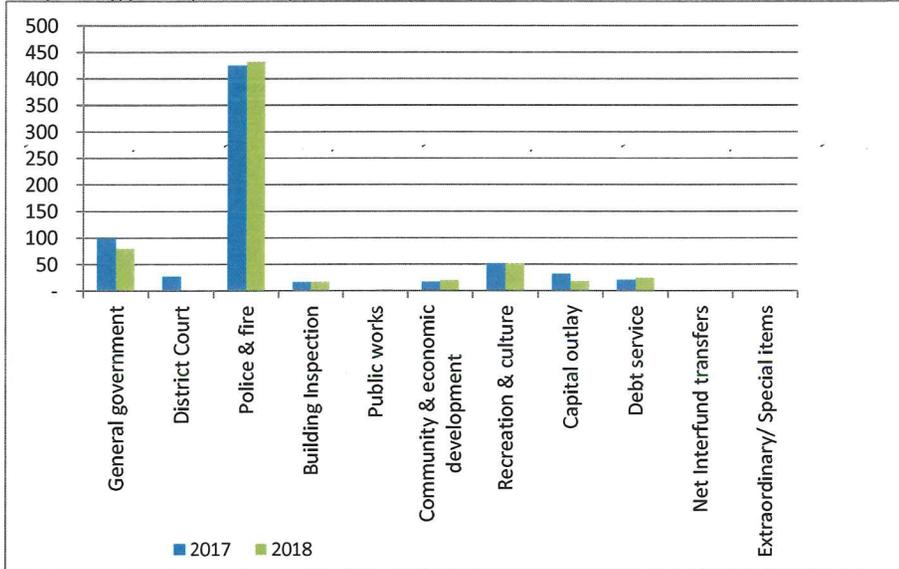
1. Where we spend our money (all governmental funds)



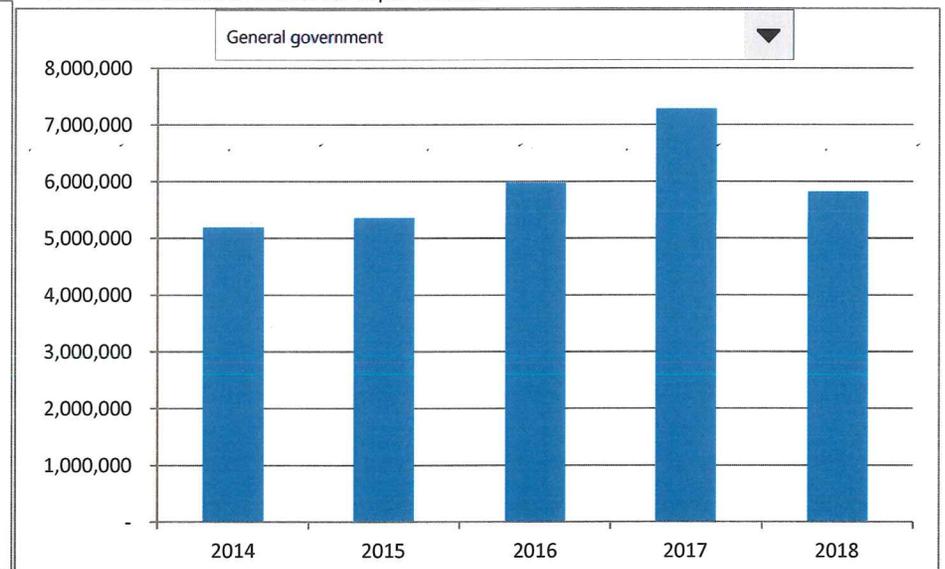
2. Compared to the prior year

	2017	2018	% change
General government	\$ 7,288,311	\$ 5,822,151	-20%
District Court	1,975,255	2,440,936	24%
Police & fire	30,918,375	31,521,016	2%
Other public safety	1,192,600	1,258,415	6%
Other public works	53,953	179,578	233%
Community & economic developr	1,273,026	1,475,980	16%
Recreation & culture	3,798,000	3,793,252	0%
Capital outlay	2,358,286	1,368,262	-42%
Debt service	1,554,092	1,793,218	15%
Interfund transfers (net)	-	-	n/a
Extraordinary/ Special items	-	-	n/a
total expenditures	\$ 50,411,898	\$ 49,652,808	-2%

3. Spending per capita - compared to the prior year



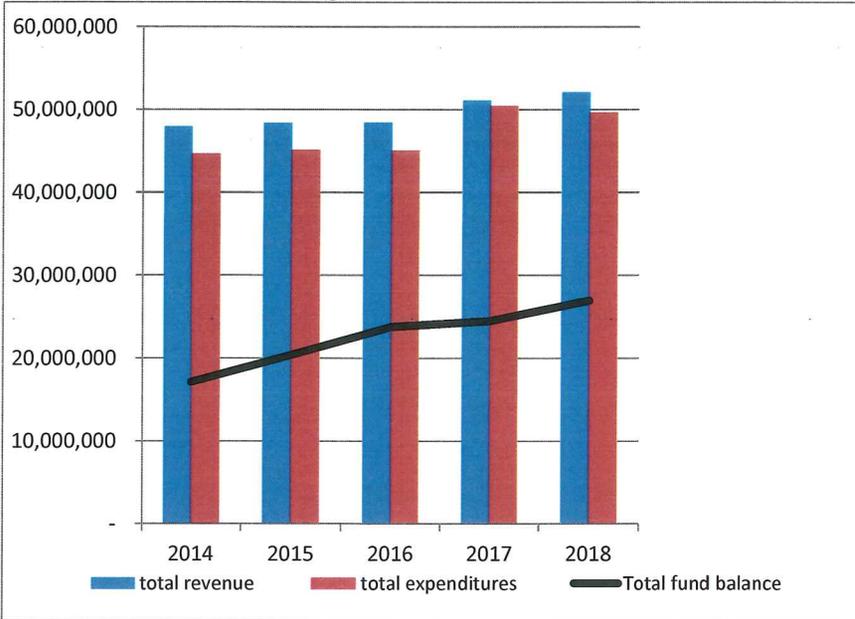
4. Historical trends of individual departments:



Commentary:

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Charter Township of Waterford

1. How have we managed our governmental fund resources (fund balance)?

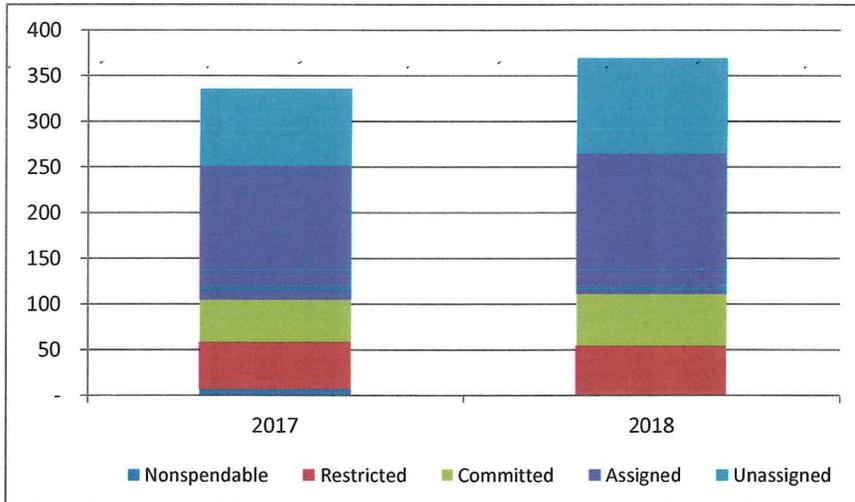


FINANCIAL POSITION

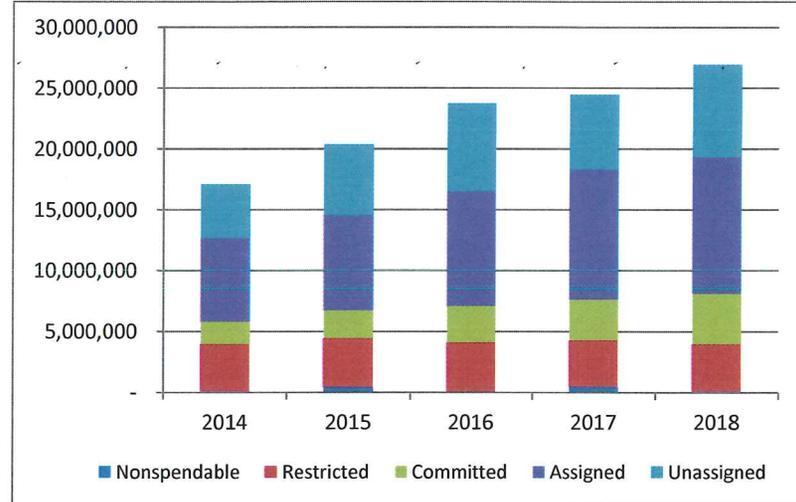
2. Compared to the prior year

	2017	2018	% change
Revenue	51,105,648	52,115,713	2%
Expenditures	50,411,898	49,652,808	-2%
Surplus (shortfall)	693,750	2,462,905	255%
Fund balance, by component:			
Nonspendable	468,364	68,599	-85%
Restricted	3,812,681	3,901,915	2%
Committed	3,336,837	4,124,436	24%
Assigned	10,699,742	11,232,977	5%
Unassigned	6,154,494	7,607,096	24%
total fund balance	24,472,118	26,935,023	10%

3. Fund balance per capita - compared to the prior year



4. Historical trends of individual components

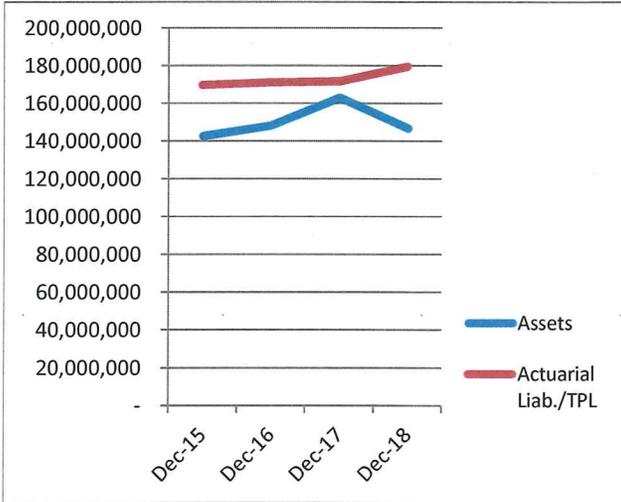


Commentary:

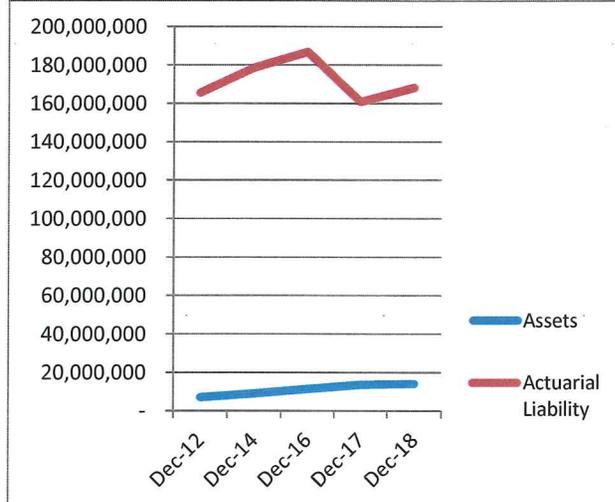
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OTHER LONG TERM OBLIGATIONS

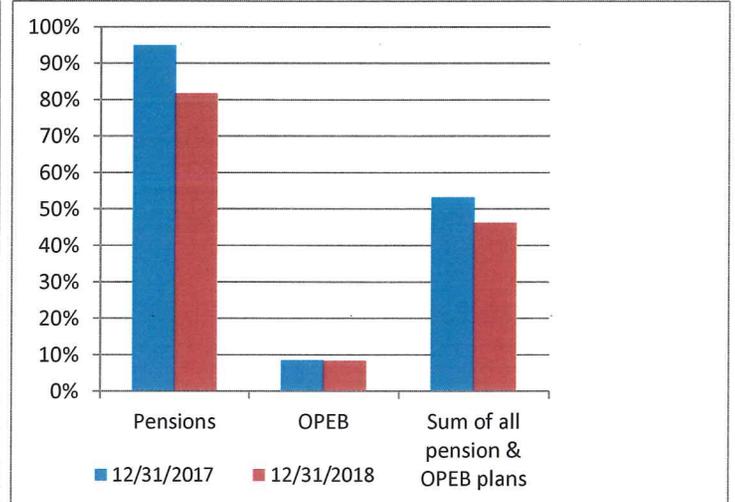
1. Pension funding status



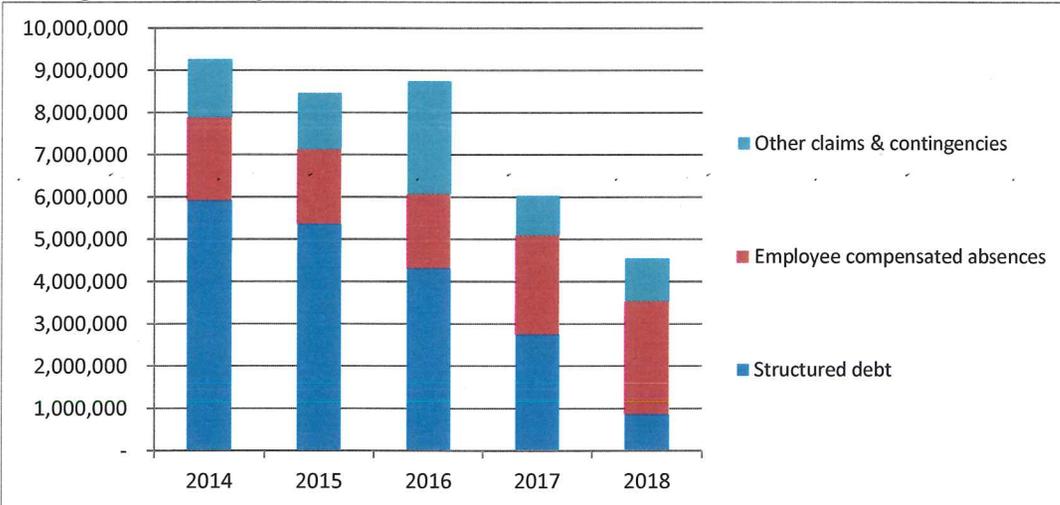
2. Retiree Health care funding status



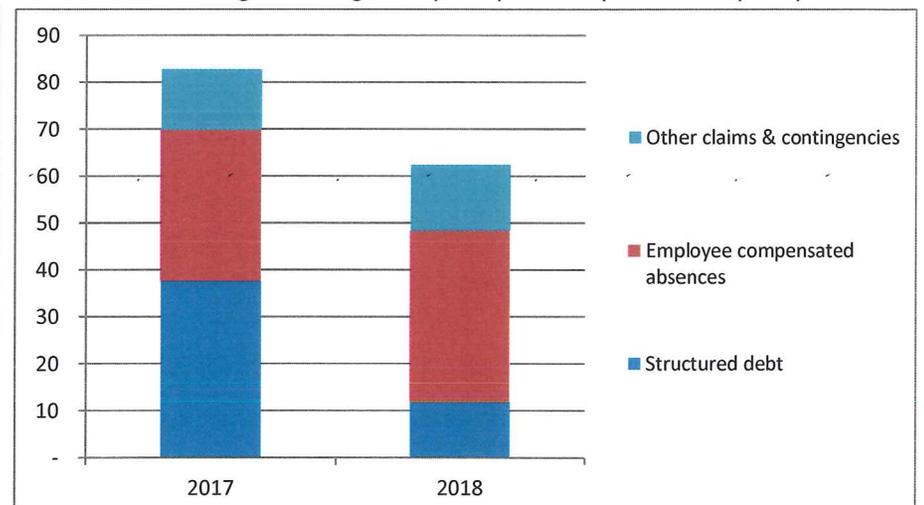
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary:

For more information on our Township's finances, contact Barbara Miller at bmiller@twp.waterford.mi.us