

# Charter Township of Waterford Township

## Oakland County Michigan

### Information for the Police and Fire Special Assessment for Budget Year 2025

#### Public Hearing on August 26, 2024 for Budget Year 2025

**A.) Tentative Levy.** The Board of Trustees proposed a levy of 2.70 Mills of the voter authorized 2.95 Mills for the Police and Fire Assessment (SAD) for Budget Year 2025. This levy was proposed at the Board's August 12, 2024 Public Meeting. Based on Assessing records of taxable values, the estimated amounts generated from this levy would be as follows:

|   |                    |
|---|--------------------|
| 2.275 Mills for (Personnel and Operations) based upon real property would generate:   | \$6,641,989        |
| <u>.425 Mills for (Capital Equipment) based upon real property would generate:</u>  | <u>\$1,240,811</u> |
| 2.700 – <i>Total to be levied on real property not exempt from taxes and included on the December 2024 Tax bills to fund operational year 2025.</i> | \$7,882,800        |

**B.) Estimated Costs and Expenses.** for the Police and Fire Departments for Budget Year 2025 are as follows:

Fire Department – Estimate of Expenditures Budget Year 2025:

|                           |                     |
|---------------------------|---------------------|
| Personnel:                | \$20,327,866        |
| Operations & Maintenance: | \$ 1,624,321        |
| Capital Equipment:        | <u>\$ 1,718,832</u> |
| Total:                    | \$23,671,019        |

Police Department – Estimate of Expenditures Budget Year 2025:

|                           |                   |
|---------------------------|-------------------|
| Personnel:                | \$14,648,656      |
| Operations & Maintenance: | \$ 1,283,784      |
| Capital Equipment:        | <u>\$ 558,651</u> |
| Total:                    | \$16,491,091      |

**C.)** The recommended distribution for the 2025 Police and Fire Special Assessment District is as follows:

|  |                   |
|--|-------------------|
| Fire Department (Personnel & Operations & Maintenance) Distribution:   | \$2,747,535       |
| Fire Department (Capital Equipment) Distribution:                      | \$ 900,000        |
| Police Department (Personnel & Operations & Maintenance) Distribution: | \$3,894,454       |
| Police Department (Capital Equipment) Distribution:                    | <u>\$ 340,811</u> |
| Total 2025 Police and Fire SAD Distribution:                           | \$7,882,800       |