CHARTER TOWNSHIP OF WATERFORD MICHIGAN
SCHEDULE OF INDEBTEDNESS
YEAR ENDING DECEMBER 31, 2022

To summarize future debt service obligations for footnote disclosure
Highlighted amounts represent adjustments made to agree total to actual debt outstanding (difference related to OMI amounts not yet drawn down)

| | | | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 | 2039 | 2040 | 2041 | 2042 | 2043-2052 | **TOTAL At 12/31** |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Business-type Activities | | | | | | | | | | | | | | | | | | | | | | | | |
| Repayment Source - Water & Sewer Revenue: | | | | | | | | | | | | | | | | | | | | | | | | |
| Cap. Improv. Bond 2007B (6/2007) | (P) | SRF | 190,000.00 | 190,000.00 | 195,000.00 | 200,000.00 | 187,393.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 962,393.00 |
| Issuance Amt: $3,745,000 | (I) | | 15,638.88 | 12,551.38 | 9,463.88 | 6,295.14 | 3,045.14 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 46,994.42 |
| Repayment Source - Water & Sewer Revenue: | | | | | | | | | | | | | | | | | | | | | | | | |
| Cap. Improv. Bond 2007C (9/2007) | (P) | DWRF | 485,000.00 | 495,000.00 | 505,000.00 | 515,000.00 | 525,000.00 | 538,831.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,063,831.00 |
| Issuance Amt: $8,905,000 | (I) | | 59,953.28 | 49,540.78 | 38,915.78 | 28,078.28 | 17,028.28 | 5,725.08 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 199,241.48 |
| Repayment Source - Water & Sewer Revenue: | | | | | | | | | | | | | | | | | | | | | | | | |
| OMI Bonds 2010A (2/2010) | (P) | Adj amt: | 180,374.72 | 185,086.00 | 189,797.28 | 194,508.56 | 199,219.84 | 204,604.16 | 209,315.44 | 214,699.76 | 220,084.34 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,797,690.10 |
| Issuance Amt: $5,653,540 | (I) | 3,510,040 | 42,687.56 | 38,119.30 | 33,433.26 | 28,629.44 | 23,707.83 | 18,660.03 | 13,486.04 | 8,185.85 | 2,751.03 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 209,660.34 |
| Repayment Source - Water & Sewer Revenue: | | | | | | | | | | | | | | | | | | | | | | | | |
| OMI Bonds 2011A (1/2012) | (P) | | 206,583.01 | 211,541.00 | 216,499.00 | 222,283.32 | 228,067.65 | 233,025.64 | 238,809.96 | 245,420.62 | 251,204.94 | 257,815.60 | 263,611.57 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,574,862.31 |
| Issuance Amt: $4,219,251 | (I) | | 64,371.26 | 59,206.70 | 53,918.16 | 48,505.70 | 42,948.60 | 37,246.92 | 31,421.28 | 25,451.02 | 19,315.52 | 13,035.38 | 6,590.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 402,010.54 |
| Repayment Source - Water & Sewer Revenue: | | | | | | | | | | | | | | | | | | | | | | | | |
| DWRF Bond 2013A (6/2013) | (P) | | 325,000.00 | 330,000.00 | 335,000.00 | 345,000.00 | 350,000.00 | 360,000.00 | 365,000.00 | 370,000.00 | 380,000.00 | 385,000.00 | 394,225.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,939,225.00 |
| Issuance Amt: $6,994,654 | (I) | | 78,784.50 | 72,284.50 | 65,684.50 | 58,984.50 | 52,084.50 | 45,084.50 | 37,884.50 | 30,584.50 | 23,184.50 | 15,584.50 | 7,884.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 488,029.50 |
| Repayment Source - Water & Sewer Revenue: | | | | | | | | | | | | | | | | | | | | | | | | |
| SRF Bond 2013B (9/2013) | (P) | | 195,000.00 | 200,000.00 | 200,000.00 | 205,000.00 | 210,000.00 | 215,000.00 | 220,000.00 | 225,000.00 | 230,000.00 | 230,000.00 | 235,000.00 | 240,000.00 | 246,324.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,851,324.00 |
| Issuance Amt: $4,130,000.00 | (I) | | 55,076.48 | 51,126.48 | 47,126.48 | 43,076.48 | 38,926.48 | 34,676.48 | 30,326.48 | 25,876.48 | 21,326.48 | 16,726.48 | 12,076.48 | 7,326.48 | 2,463.24 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 386,131.00 |
| Repayment Source - Water & Sewer Revenue: | | | | | | | | | | | | | | | | | | | | | | | | |
| OMI Bonds 2013A (8/2013) | (P) | | 443,812.81 | 453,000.02 | 461,480.52 | 471,374.44 | 480,561.64 | 490,455.56 | 499,642.77 | 510,243.39 | 520,137.31 | 530,737.93 | 541,338.56 | 551,903.74 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,954,688.69 |
| Issuance Amt: $9,206,995.73 | (I) | | 119,094.48 | 110,218.22 | 101,158.22 | 91,928.62 | 82,501.12 | 72,889.90 | 63,080.78 | 53,087.92 | 42,883.06 | 32,480.32 | 21,865.56 | 11,038.78 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 802,226.98 |
| Repayment Source - Water & Sewer Revenue: | | | | | | | | | | | | | | | | | | | | | | | | |
| Oakland Cty-CRWRRF (6/2017) | (P) | | 129,446.08 | 133,013.49 | 136,580.91 | 139,638.69 | 143,206.10 | 146,773.51 | 150,850.55 | 154,417.96 | 158,495.01 | 162,572.05 | 166,649.09 | 170,726.13 | 174,803.17 | 179,389.85 | 174,810.59 | 162,220.38 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,483,593.56 |
| Issuance Amt: $3,006,309 | (I) | | 62,977.56 | 59,741.40 | 56,416.06 | 53,001.54 | 49,510.58 | 45,930.42 | 42,261.08 | 38,489.82 | 34,629.38 | 30,667.00 | 26,602.70 | 22,436.48 | 18,168.32 | 13,798.24 | 9,313.50 | 4,714.08 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 568,658.16 |
| Repayment Source - Water & Sewer Revenue: | | | | | | | | | | | | | | | | | | | | | | | | |
| Oakland Cty-2010B -2019 Refunded | (P) | | 51,151.04 | 53,843.20 | 55,862.29 | 57,881.44 | 59,900.53 | 61,919.68 | 65,284.85 | 67,303.97 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 473,147.00 |
| Issuance Amt: $607,082 | (I) | | 8,280.07 | 7,308.85 | 6,294.09 | 5,241.98 | 4,152.49 | 3,025.65 | 1,849.01 | 622.56 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 36,774.70 |
| Repayment Source - Water & Sewer Revenue: | | | | | | | | | | | | | | | | | | | | | | | | |
| OMI Bonds 2020A (8/2020) | (P) | | 98,596.72 | 103,661.62 | 108,726.52 | 168,492.34 | 176,933.84 | 185,713.00 | 195,167.48 | 204,959.62 | 215,427.08 | 223,868.58 | 233,323.06 | 240,076.26 | 245,141.16 | 250,206.06 | 255,608.62 | 260,673.52 | 266,076.08 | 271,140.98 | 0.00 | 0.00 | 0.00 | 3,703,792.54 |
| Issuance Amt: $3,863,843.38 | (I) | | 119,997.61 | 114,941.16 | 109,631.45 | 102,700.97 | 94,065.32 | 84,999.15 | 75,477.14 | 65,473.97 | 56,041.43 | 47,255.51 | 39,278.30 | 33,377.69 | 28,525.51 | 23,572.04 | 18,513.90 | 13,351.08 | 8,083.58 | 2,711.41 | 0.00 | 0.00 | 0.00 | 1,037,997.22 |
| Total business-type principal | | | 2,304,964.38 | 2,355,145.33 | 2,403,946.52 | 2,519,178.79 | 2,560,282.60 | 2,436,322.55 | 1,944,071.05 | 1,992,045.32 | 1,975,348.68 | 1,789,994.16 | 1,834,147.28 | 1,202,706.13 | 666,268.33 | 429,595.91 | 430,419.21 | 422,893.90 | 266,076.08 | 271,140.98 | 0.00 | 0.00 | 0.00 | 27,804,547.20 |
| | | | RC-12.2 | RC-12.2 | RC-12.2 | RC-12.2 | RC-12.2 | 1 | 1 | 1 | 1 | 1 | 3 | 3 | 3 | 3 | 3 | 5 | 5 | 5 | 5 | 5 | 7 | |
| Total business-type interest | | | 626,861.68 | 575,038.77 | 522,041.88 | 466,442.65 | 407,970.34 | 348,238.13 | 295,786.31 | 247,772.12 | 200,131.40 | 155,749.19 | 114,297.54 | 74,179.43 | 49,157.07 | 37,370.28 | 27,827.40 | 18,065.16 | 8,083.58 | 2,711.41 | 0.00 | 0.00 | 0.00 | 4,177,724.34 |
| | | | RC-12.2 | RC-12.2 | RC-12.2 | RC-12.2 | RC-12.2 | 2 | 2 | 2 | 2 | 2 | 4 | 4 | 4 | 4 | 4 | 6 | 6 | 6 | 6 | 6 | 8 | |
| Business-type total | | | 2,931,826.06 | 2,930,184.10 | 2,925,988.40 | 2,985,621.44 | 2,968,252.94 | 2,784,560.68 | 2,239,857.36 | 2,239,817.44 | 2,175,480.08 | 1,945,743.35 | 1,948,444.82 | 1,276,885.56 | 715,425.40 | 466,966.19 | 458,246.61 | 440,959.06 | 274,159.66 | 273,852.39 | 0.00 | 0.00 | 0.00 | 31,982,271.54 |
| Governmental Activities | | | | | | | | | | | | | | | | | | | | | | | | |
| Repayment Source - Debt Millage: | | | | | | | | | | | | | | | | | | | | | | | | |
| Gen Obligation Bonds 6/2009 | (P) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Issuance Amt: $9,515,000 | (I) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Repayment Source - Motor Pool Revenue (Transfers): | | | | | | | | | | | | | | | | | | | | | | | | |
| Int Svc Fund-Motor Pool 2/2015 | (P) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Install Purch Agree - $811,783 | (I) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Repayment Source - Motor Pool Revenue (Transfers): | | | | | | | | | | | | | | | | | | | | | | | | |
| Int Svc Fund-Motor Pool 3/2016 | (P) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Install Purch Agree - $187,212 | (I) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Repayment Source - General Fund Revenue: | | | | | | | | | | | | | | | | | | | | | | | | |
| Limited Tax General Obligation | (P) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| ReFunding Bond 5/2012 | (I) | 0.26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Issuance Amt: 4,185,000.00 (General Fund Portion: 26%) | | | | | | | | | | | | | | | | | | | | | | | | |
| Total governmental principal | (P) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | RC-12.2 | RC-12.2 | RC-12.2 | RC-12.2 | RC-12.2 | 9 | 9 | 9 | 9 | 9 | 11 | 11 | 11 | 11 | 11 | 13 | 13 | 13 | 13 | 13 | 15 | |
| Total governmental interest | (I) | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | RC-12.2 | RC-12.2 | RC-12.2 | RC-12.2 | RC-12.2 | 10 | 10 | 10 | 10 | 10 | 12 | 12 | 12 | 12 | 12 | 14 | 14 | 14 | 14 | 14 | 16 | |
| Governmental total | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Principal | | | 2,304,964.38 | 2,355,145.33 | 2,403,946.52 | 2,519,178.79 | 2,560,282.60 | 2,436,322.55 | 1,944,071.05 | 1,992,045.32 | 1,975,348.68 | 1,789,994.16 | 1,834,147.28 | 1,202,706.13 | 666,268.33 | 429,595.91 | 430,419.21 | 422,893.90 | 266,076.08 | 271,140.98 | 0.00 | 0.00 | 0.00 | 27,804,547.20 |
| Total Interest | | | 626,861.68 | 575,038.77 | 522,041.88 | 466,442.65 | 407,970.34 | 348,238.13 | 295,786.31 | 247,772.12 | 200,131.40 | 155,749.19 | 114,297.54 | 74,179.43 | 49,157.07 | 37,370.28 | 27,827.40 | 18,065.16 | 8,083.58 | 2,711.41 | 0.00 | 0.00 | 0.00 | 4,177,724.34 |
| **Total Obligation** | | | **$2,931,826.06** | **$2,930,184.10** | **$2,925,988.40** | **$2,985,621.44** | **$2,968,252.94** | **$2,784,560.68** | **$2,239,857.36** | **$2,239,817.44** | **$2,175,480.08** | **$1,945,743.35** | **$1,948,444.82** | **$1,276,885.56** | **$715,425.40** | **$466,966.19** | **$458,246.61** | **$440,959.06** | **$274,159.66** | **$273,852.39** | **$0.00** | **$0.00** | **$0.00** | **31,982,271.54** |