

**CHARTER TOWNSHIP OF WATERFORD  
NOTICE OF PUBLIC HEARING  
2017 BUDGET**

A Public Hearing will be held on Monday, December 12, 2016 at 6:00 p.m. in the Waterford Township Hall Auditorium, 5200 Civic Center Drive, Waterford, Michigan, on the proposed Budget for the Charter Township of Waterford for the fiscal year of January 1, 2017 thru December 31, 2017. A copy of the proposed Budget will be on file for inspection by the public at the Office of the Clerk and the Township Library during regular office hours.

THE PROPERTY TAX MILLAGE RATE PROPOSED TO BE LEVIED TO SUPPORT THE PROPOSED BUDGET WILL BE A SUBJECT OF THIS HEARING. THE PROPOSED RATE IS 11.5064 MILLS.

**2017 PROJECTED REVENUES & PROJECTED 2016 ENDING FUND BALANCES BY FUND**

	2017 REVENUES	2016 FUND BALANCE (Projected)	2017 TOTAL FUNDS AVAILABLE
GENERAL FUND	18,511,601	7,483,025	25,994,626
POLICE FUND (Includes G.F. Transfer)	12,221,336	3,287,992	15,509,328
FIRE FUND (Includes G.F. Transfer)	19,886,711	2,804,129	22,690,840
LIBRARY FUND	2,016,658	924,444	2,941,102
PARKS & REC. FUND (Includes G.F. Transfer)	1,835,379	425,451	2,260,830
 TOTAL OPERATING	 54,471,685	 14,925,041	 69,396,726

	2017 REVENUES	2016 FUND BALANCE (Projected)	2017 TOTAL FUNDS AVAILABLE
OTHER FUNDS			

POLICE RESTRICTED	73,939	1,259,769	1,333,708
CEMETERY CARE	15,885	210,089	225,974
CABLE FUND	418,601	659,456	1,078,057
IMPROVEMENT & REVOLVING	218,088	2,141,446	2,359,534
BUDGET STABILIZATION	0	1,675,000	1,675,000
LIBRARY DONATIONS	26,500	57,401	83,901
WORKER'S COMPENSATION	13,550	725,676	739,226
TOTAL OTHER FUNDS	766,563	6,728,837	7,495,400
TOTAL ALL FUNDS	55,238,248	21,653,878	76,892,126

**2017 PROJECTED**

**EXPENDITURES**

GENERAL FUND

TOWNSHIP BOARD	51,134
DISTRICT COURT	2,071,659
SUPERVISOR & ASSESSING	759,624
ELECTIONS	13,000
CLERK	645,037
FISCAL & HUMAN RESOURCES	227,448
GENERAL SERVICES	1,650,683
RETIREE BENEFITS	1,305,246
TREASURER	602,240
INFORMATION SYSTEMS	421,069
FACILITIES & OPERATIONS	1,156,901
DEVELOPMENT SERVICES	978,129
COMMUNITY PROMOTIONS	77,500

SCHOOL CROSSING GUARDS	43,060
TRANSFERS TO OTHER FUNDS- (POLICE & FIRE ETC.)	8,599,044
TOTAL GENERAL FUND (Includes transfers to other funds)	18,601,774
TOTAL POLICE FUND	12,435,319
TOTAL FIRE FUND	20,211,977
TOTAL LIBRARY FUND	2,169,497
TOTAL PARKS & REC. FUND	<u>1,800,734</u>
TOTAL OPERATING BUDGET (WITHOUT WATER-SEWER)	55,219,301
OTHER FUNDS	
POLICE RESTRICTED USE FUND	43,300
CEMETERY FUND	0
CABLE FUND	409,162
IMPROVEMENT & REVOLVING FUND	363,001
BUDGET STABILIZATION	0
LIBRARY DONATIONS	55,000
WORKER'S COMPENSATION FUND	<u>500</u>
TOTAL OTHER FUNDS	870,963
TOTAL ALL FUNDS	56,090,264

**WATERFORD TOWNSHIP - PROJECTED DECEMBER 31, 2017 FUND BALANCES**

GENERAL FUND	7,418,652
POLICE FUND	3,068,655
FIRE FUND	2,470,923
LIBRARY FUND	770,404

* PARKS & REC. FUND	463,167
POLICE RESTRICTED	1,290,408
CEMETERY CARE	225,974
CABLE FUND	668,895
IMPROVEMENT & REVOLVING	1,996,533
BUDGET STABILIZATION	1,675,000
LIBRARY DONATIONS	28,901
WORKER'S COMPENSATION	<u>738,726</u>
TOTAL ALL FUNDS	20,816,238

\* Note: New Fund for Fiscal Year 2015.

PREPARED BY: GARY WALL  
TOWNSHIP SUPERVISOR  
  
SUE CAMILLERI  
CLERK, CHARTER TOWNSHIP  
OF WATERFORD