

Charter Township of Waterford Township

Oakland County Michigan

Information for the Police and Fire Special Assessment for Budget Year 2024

Public Hearing on August 28, 2023 for Budget Year 2024

A.) Tentative Levy. The Board of Trustees proposed a levy of 2.75 Mills of the voter authorized 2.95 Mills for the Police and Fire Assessment (SAD) for Budget Year 2024. This levy was proposed at the Board's August 14, 2023 Public Meeting. Based on Assessing records of taxable values, the estimated amounts generated from this levy would be as follows:

2.325 Mills for (Personnel and Operations) based upon real property would generate:	\$6,271,520
<u>.425 Mills for (Capital Equipment) based upon real property would generate:</u>	<u>\$1,146,407</u>
2.750 – Total to be levied on real property not exempt from taxes and included on the December 2023 Tax bills to fund operational year 2024.	\$7,417,927

B.) Estimated Costs and Expenses. for the Police and Fire Departments for Budget Year 2024 are as follows:

Fire Department – Estimate of Expenditures Budget Year 2024:

Personnel:	\$19,212,954
Operations & Maintenance:	\$ 2,298,231
Capital Equipment:	<u>\$ 1,577,950</u>
Total:	\$23,089,135

Police Department – Estimate of Expenditures Budget Year 2024:

Personnel:	\$14,486,359
Operations & Maintenance:	\$ 1,781,118
Capital Equipment:	<u>\$ 734,736</u>
Total:	\$17,002,213

C.) The recommended distribution for the 2024 Police and Fire Special Assessment District is as follows:

Fire Department (Personnel & Operations & Maintenance) Distribution:	\$2,430,475
Fire Department (Capital Equipment) Distribution:	\$ 900,000
Police Department (Personnel & Operations & Maintenance) Distribution:	\$3,841,045
Police Department (Capital Equipment) Distribution:	<u>\$ 246,407</u>
Total 2024 Police and Fire SAD Distribution:	\$7,417,927