



**RESOLUTION TO ADOPT POVERTY EXEMPTION  
POLICY AND GUIDELINES FOR 2026**

**WHEREAS**, the adoption of guidelines for poverty exemptions is required of the Township Board of Trustees; and

**WHEREAS**, the principal residence of persons, who the Assessor and Board of Review determines by reason of poverty to be unable to contribute to the public charge, is eligible for exemption in whole or in part from taxation under Public Act 253 of 2020 (MCL 211.7u); and

**WHEREAS**, pursuant to PA 253 of 2020, the Township of Waterford, Oakland County, adopts the following guidelines and those on the attached Policy and Guidelines for Poverty Exemptions for the Board of Review to implement. The guidelines shall include, but not be limited to, the specific income and asset levels of the claimant and all persons residing in the household, including any property tax credit returns, filed in the current or immediately preceding year; and

**WHEREAS**, in order to qualify for a poverty exemption, property owners must submit an application using the State of Michigan Form 5737, Application for MCL 211.7u Poverty Exemption. The Board of Review shall consider the income and asset guidelines listed below along with the attached Policy and Guidelines for Poverty Exemptions for Waterford Township.

**Income:** The income guidelines shall be no more than 175% of the Federal Poverty Guidelines as follows:

***For 100% Poverty Exemption:***

<b>Size of Family Unit</b>	<b>2026 Poverty Income Guidelines**</b>
1	\$15,650
2	\$21,150
3	\$26,650
4	\$32,150
5	\$37,650
6	\$43,150
7	\$48,650
8	\$54,150
Each additional person	Add \$5,500/person

***For 75% Poverty Exemption:***

<b>Size of Family Unit</b>	<b>2026 Poverty Income Guidelines**</b>
1	\$19,563
2	\$26,438
3	\$33,313
4	\$40,188
5	\$47,063
6	\$53,938
7	\$60,813
8	\$67,688
Each additional person	Add \$6,875/person

**For 50% Poverty Exemption:**

<b>Size of Family Unit</b>	<b>2026 Poverty Income Guidelines**</b>
1	\$23,475
2	\$31,725
3	\$39,975
4	\$48,225
5	\$56,475
6	\$64,725
7	\$72,975
8	\$81,225
Each additional person	Add \$8,250/person

**For 25% Poverty Exemption:**

<b>Size of Family Unit</b>	<b>2026 Poverty Income Guidelines**</b>
1	\$27,388
2	\$37,013
3	\$46,638
4	\$56,263
5	\$65,888
6	\$75,513
7	\$85,138
8	\$94,763
Each additional person	Add \$9,625/person

**Asset Test:** To be eligible for a poverty exemption for 2026, assets (excluding the principal residence and one vehicle) shall not exceed \$25,000 for one person and \$35,000 for two or more people living in the household.

**NOW, THEREFORE, BE IT HEREBY RESOLVED** that the Assessor and Board of Review shall follow the above-stated policies and federal guidelines (and the Policy and Guidelines attached hereto) in granting or denying an exemption.

**CERTIFICATION**

I hereby certify that this Resolution was adopted by the Charter Township of Waterford Board of Trustees at a regular meeting of the Board on January 12, 2026.

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Date

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Kimberly Markee  
Waterford Township Clerk