



WATERFORD TOWNSHIP GENERAL EMPLOYEES RETIREMENT SYSTEM

November 10, 2021
1:00 P.M.

5200 Civic Center Drive
Waterford, MI 48326
3rd Floor Conference Room

Agenda

- I. Call meeting to order
- II. Roll call

Steven Thomas, Barbara Miller, William Flury, Brian Seibert, Andrew Mutch
- III. Amendments to Agenda
- IV. **Consent Agenda (Items in the Consent Agenda will be handled by a single motion, unless item(s) are pulled and placed under New Business. Placement under New Business only requires the request of a Trustee.)(Tab 1)**
 - A. Approval of Minutes from Regular Meeting of October 13, 2021.
 - B. Invoice from Nyhart for the 2021 Valuation Installment #1 in the amount of \$7,500.00.
 - C. Invoice from CSM Advisors for 3rd Qtr 2021 Investment Management Fees in the amount of \$25,104.65.
 - D. Invoice from Seizert for 3rd Qtr 2021 Investment Management Fees in the amount of \$4,390.00.
 - E. Invoice from Luther King Capital Management for 3rd Qtr 2021 Investment Manager Fees in the amount of \$17,540.00.
 - F. Invoice from Victory Capital for 3rd Qtr 2021 Investment Manager Fees in the amount of \$27,226.00.
- V. New Business
 - A. Presentation from Nyhart regarding a new program for calculating individual benefits and options for establishing a funding policy for an overfunded plan.
 - B. Ronald R. Arnold Application for Retirement Effective January 1, 2022. **(Tab 2)**
 - C. Walter Corbett Application for Participation in DROP. **(Tab 3)**
 - B. 2022 Calendar. **(Tab 4)**

VI. Old Business

A. Motion to accept the December 31, 2020 Actuarial Valuation as presented by Nyhart.

VII. Reports

- A. Treasurer's Report
- B. Investment Consultant
- C. Legal Report
 - Update to Open Meetings Act.

VIII. Trustee Comments

IX. Public Comment

X. Next Meeting: Wednesday, December 1, 2021

XI. Adjourn Meeting

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