



WATERFORD TOWNSHIP GENERAL EMPLOYEES RETIREMENT SYSTEM

November 9, 2022
1:00 P.M.

5200 Civic Center Drive
Waterford, MI 48326
3rd Floor Conference Room

Agenda

I. Call meeting to order

II. Roll call

Steven Thomas, William Flury, Brian Seibert, Andrew Mutch

III. Amendments to Agenda

IV. Consent Agenda (Items in the Consent Agenda will be handled by a single motion, unless item(s) are pulled and placed under New Business. Placement under New Business only requires the request of a Trustee.)(Tab 1)

- A. Approval of Minutes from Regular Meeting of September 14, 2022.
- B. Invoice from Victory Capital for 3rd Quarter 2022 Investment Management fees in the amount of \$17,038.00.
- C. Invoice from AsherKelly Law for 3rd Quarter 2022 Legal Services in the amount of \$4,480.00.
- D. Invoice from Nyhart for the Experience Study and the Funding Policy Analysis in the amount of \$18,000.00 (to be ratified).
- E. Invoice from Nyhart for the Progress Billing for the PYE 2022 Valuation in the amount of \$8,450.00.
- F. Invoice from Nyhart for Benefit Application/Standard Retirement Certification for Damron in the amount of \$325.00.
- G. Invoice from Nyhart for Benefit Application/Standard Retirement Certification for Beedle in the amount of \$325.00.
- H. Reimbursement to Trustee Flury in the amount of \$2,944.68 for attendance at the MAPERS Fall Conference 2022.
- I. Reimbursement to Trustee Seibert in the amount of \$2,684.42 for attendance at the MAPERS Fall Conference 2022.

- J. Invoice from Comerica for 3rd Quarter 2022 Custodial Services in the amount of \$4,519.31.
- K. Invoice from Seizert Capital Partners for 3rd Quarter 2022 Investment Management fees in the amount of \$3,973.00.
- L. Invoice from CSM Advisors for 3rd Quarter 2022 Investment Management fees in the amount of \$18,569.92.
- M. Invoice from Wells Fargo Advisors for 3rd Quarter 2022 Investment Consulting fees in the amount of \$10,000.00.
- N. MAPERS 2023 Membership Invoice/Renewal in the amount of \$200.00.
- O. Invoice from Luther King Capital Management for 3rd Quarter 2022 Investment Management fees in the amount of \$13,749.00.
- P. Ratify the transfer of \$250,000.00 from C.S. McKee into the Cash account on Friday, October 21, 2022 for payment of benefits and expenses.
- Q. Ratify the transfer of \$96,220.54 from Barings into the Cash account on Friday, October 21, 2022 for payment of benefits and expenses.

V. New Business

- A. 2023 Schedule of Meetings. **(Tab 2)**

VI. Old Business

VII. Reports

- A. Treasurer's Report
- B. Investment Consultant
- C. Legal Report
 - Correspondence re: Kathy Vickery request to change beneficiary. **(Tab 3)**
 - Legal Rate. **(Tab 4)**
 - Saxena White 3rd Quarter 2022 Investor Monitoring Report and the Ninth Addition of their new letter, the Saxena White Exchange. **(Tab 5)**
 - Robbins Geller September and October 2022 Portfolio Monitoring Reports. **(Tab 6)**

VIII. Trustee Comments

IX. Public Comment

- X. **Next Meeting:** Wednesday, January 11, 2023

XI. Adjourn Meeting