



WATERFORD TOWNSHIP POST-RETIREMENT HEALTH CARE TRUST

July 12, 2023

1:30 P.M. (immediately following the Retirement Board Meeting)

5200 Civic Center Drive
Waterford, MI 48326
3rd Floor Conference Room

Agenda

I. Call meeting to order

II. Roll call

Steven Thomas, William Flury, Brian Seibert, Andrew Mutch

III. Amendments to Agenda

IV. Consent Agenda (Items in the Consent Agenda will be handled by a single motion, unless item(s) are pulled and placed under New Business. Placement under New Business only requires the request of a Trustee.)(Tab 1)

A. Approval of Minutes from Regular Meeting of May 10, 2023.

B. Approval of Minutes from Special Meeting of June 26, 2023.

C. Invoice from AsherKelly for 1st QTR 2023 legal fees in the amount of \$5,280.00.

D. Invoice from Wells Fargo Advisors for Investment Consulting Services 2nd QTR 2023 in the amount of \$20,294.67.

E. Invoice from Nyhart for 12/31/2022 Valuation Report in the amount of \$7,300.00 (note Township reimbursed the Health Care Fund \$6,200.00 for the 12/31/2022 GASB 75 Report).

V. New Business

A. Nyhart Presentation of the 12/31/2022 Valuation Report. **(Tab 2)**

B. Committee Members Election Update.

C. Termination of Comerica Custodial Agreement. **(Tab 3)**

VI. Old Business

VII. Reports

- A. Treasurer's Report
- B. Investment Consultant
- C. Legal Report
 - Fifth Third Custody Agreement. **(Tab 4)**
 - Secure Act 2.0 Amendment.

VIII. Trustee Comments

IX. Public Comment

X. Next Meeting: Wednesday, September 13, 2023

XI. Adjourn Meeting

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