

BOARD MEMBERS
Steven Thomas, Treasurer
Matt Nye Fire Department
Jennifer Mamola Police Department
Brian Seibert

STEVEN THOMAS
Treasurer



DEFINED CONTRIBUTION COMMITTEE

5200 Civic Center Drive
Waterford, Michigan 48329-3773
Telephone: (248) 674-6214

MEETING AGENDA

January 25, 2023
Third Floor Conference Room, 2:00 pm

- I. Call the Meeting to Order
- II. Roll Call
- III. Election of Chairperson, Secretary
- IV. RFP for Investment Advisor and RFQ for Legal Counsel
- V. Other Business
- VI. Public Comment
- VII. Adjournment

Next meeting: February 22, 2023, 2:00 p.m.

All meetings are fully accessible to individuals with disabilities. If you have a disability and wish to request assistance, please contact Steve Thomas 248-674-6217 sthomas@waterfordmi.gov, by January 23, 2023.



WATERFORD TOWNSHIP DEFINED CONTRIBUTION PLAN

November 9, 2022

1:45 P.M. (immediately following the General Employees' Retirement System meeting)

5200 Civic Center Drive
Waterford, MI 48326
3rd Floor Conference Room

- I. CALL MEETING TO ORDER: Meeting called to order at 2:08 p.m.
- II. ROLL CALL: MEMBERS PRESENT:
Flury, Thomas, Mutch, and Seibert
- MEMBERS ABSENT:
None.
- OTHERS PRESENT:
Julie Moll, Wells Fargo Advisors and Cynthia J. Billings-Dunn,
AsherKelly
- III. AMENDMENTS TO AGENDA: None.
- IV. CONSENT AGENDA: A. Approval of Minutes from Regular Meeting of September 14, 2022.
B. Invoice from AsherKelly for 3rd Quarter 2022 Legal Services in the amount of \$402.50.

After discussion, it was moved by Trustee Thomas, seconded by Trustee Flury to approve the Consent Agenda as presented.

Motion CARRIED.

- V. NEW BUSINESS: A. Correspondence from Gary Wall, Township Supervisor dated October 21, 2022 re: the Defined Contribution Board.

The Trustees accepted for informational purposes, correspondence from Gary Wall, Township Supervisor dated October 21, 2022 regarding the Defined Contribution Board.

B. Mission Square Presentation.

Trustee Thomas indicated that this presentation was not scheduled in light of the Township Supervisor's correspondence concerning a new Board.

VI. OLD BUSINESS:

None.

VII. REPORTS:

A. Treasurer's Report.

None.

B. Investment Consultant.

None.

C. Legal Report

None.

VIII. TRUSTEE COMMENTS:

None.

IX. PUBLIC COMMENT:

None.

X. NEXT MEETING:

TBD

XI. ADJOURNMENT:

Trustee Flury motioned to adjourn the meeting and Trustee Thomas seconded.

Motion CARRIED and the meeting adjourned at 2:12 p.m.

Respectfully submitted,

Steven Thomas,
Treasurer

Thomas, Steven

From: Miller, Barbara
Sent: Friday, January 06, 2023 3:15 PM
To: Thomas, Steven
Subject: RE: Water & Sewer

Steve,

I think it would be fine to put \$1 million in a CD. You could even put a little more in but it would depend on how long it's invested for.

Barb

From: Thomas, Steven <SThomas@waterfordmi.gov>
Sent: Thursday, January 05, 2023 9:24 AM
To: Miller, Barbara <bmillier@waterfordmi.gov>
Subject: Water & Sewer

Good morning Barb,

I have noticed that ~~Water & Sewer~~ ^{GENERAL} with Oakland County has a balance of approximately \$43M.

Is there any way that we could invest \$1M in a CD with greater interest. Oakland County is at 1.66%. I see 4.50% in some of the local banks. I would like to see some better results.

Your thoughts,



Steven K Thomas
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