



## **WATERFORD TOWNSHIP POST-RETIREMENT HEALTH CARE TRUST**

January 14, 2026  
1:30 p.m. (immediately following the Retirement Board Meeting)

5200 Civic Center Drive  
Waterford, MI 48326  
3<sup>rd</sup> Floor Conference Room

### **Agenda**

**I. Call meeting to order**

**II. Roll call**

**Steven Thomas, William Flury, Brian Seibert, Sue Camilleri, Heather Krupic**

**III. Amendments to Agenda**

**IV. Consent Agenda (Items in the Consent Agenda will be handled by a single motion, unless item(s) are pulled and placed under New Business. Placement under New Business only requires the request of a Trustee.) (Tab 1)**

- A. Approval of Minutes from Regular Meeting of November 19, 2025.
- B. Invoice from Dahab in the amount of \$10,000.00 for Investment Consulting fees 4<sup>th</sup> QTR 2025.

**V. New Business**

**VI. Old Business**

**VII. Reports**

- A. Treasurer's Report

**Transfers (Tab 2)**

- Deroy and Devereaux SMID – terminated and transferred \$2 million to D&D Fixed Income and \$2,388,008.83 to cash

- Barings – transferred cash in the amount of \$301,750.94 to the cash account
- Public REIT – closed and transferred balance in this account in the amount of \$1,880,865.68 to the cash account
- Int'l/Emerging ETFs account - transferred cash in the amount of \$713,488.48 to the cash account
- Seizert Large Cap – transferred \$1 million to cash account

**Purchases (Tab 3)**

- Purchased -Fidelity large cap \$3.5 million
- Purchased Fidelity Mid Cap \$700,000
- Purchased Vanguard Developed Markets ETF (in cash account, not ETF account) \$696,081.93
- Purchased Vanguard Emerging Markets ETF (in cash account, not ETF account) \$295,704.97
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**Distributions (Tab 4)**

- Barings Capital Investments \$35,963.19

**Capital Call (Tab 5)**

- TA Realty \$3,000,000.00

**B. Investment Consultant (Tab 6)**

**C. Legal Report**

- Robbins Geller December 2025 Portfolio Monitoring Report. **(Tab 7)**

**VIII. Trustee Comment**

**IX. Public Comment**

**X. Next Meeting:** March 11, 2026

**XI. Adjourn Meeting**