



WATERFORD TOWNSHIP POST-RETIREMENT HEALTH CARE TRUST

January 14, 2026

1:30 p.m. (immediately following the Retirement Board Meeting)

5200 Civic Center Drive
Waterford, MI 48326
3rd Floor Conference Room

Agenda

I. Call meeting to order

II. Roll call

Steven Thomas, William Flury, Brian Seibert, Sue Camilleri, Heather Krupic

III. Amendments to Agenda

IV. Consent Agenda (Items in the Consent Agenda will be handled by a single motion, unless item(s) are pulled and placed under New Business. Placement under New Business only requires the request of a Trustee.) (Tab 1)

A. Approval of Minutes from Regular Meeting of November 19, 2025.

B. Invoice from Dahab in the amount of \$10,000.00 for Investment Consulting fees 4th QTR 2025.

V. New Business

VI. Old Business

VII. Reports

A. Treasurer's Report

Transfers (Tab 2)

- Deroy and Devereaux SMID – terminated and transferred \$2 million to D&D Fixed Income and \$2,388,008.83 to cash

- Barings – transferred cash in the amount of \$301,750.94 to the cash account
- Public REIT – closed and transferred balance in this account in the amount of \$1,880,865.68 to the cash account
- Int’l/Emerging ETFs account - transferred cash in the amount of \$713,488.48 to the cash account
- Seizert Large Cap – transferred \$1 million to cash account

Purchases (Tab 3)

- Purchased -Fidelity large cap \$3.5 million
- Purchased Fidelity Mid Cap \$700,000
- Purchased Vanguard Developed Markets ETF (in cash account, not ETF account) \$696,081.93
- Purchased Vanguard Emerging Markets ETF (in cash account, not ETF account) \$295,704.97
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Distributions (Tab 4)

- Barings Capital Investments \$35,963.19

Capital Call (Tab 5)

- TA Realty \$3,000,000.00

B. Investment Consultant **(Tab 6)**

C. Legal Report

- Robbins Geller December 2025 Portfolio Monitoring Report. **(Tab 7)**

VIII. Trustee Comment

IX. Public Comment

X. Next Meeting: March 11, 2026

XI. Adjourn Meeting